AESO 2019 Budget Review Process Overview - Steps Process to approve forecasted Ancillary Services & Transmission Line Losses and update Stakeholders on Business Initiatives and Own Cost budget

1.0 Invitation to Stakeholders →	2.0 AESO Develops Strategies & Business Initiatives	3.0 AESO develops Own, Ancillary Services and Transmission Line Loss Costs Forecasts	4.0 Technical Meeting to Review Forecasted Costs	5.0 AESO Board Decision	6.0 Dispute Process
 Notice sent to all stakeholders that the process to develop and review forecasted costs will commence Process includes developing a schedule with all milestone dates AESO posts invitation and supporting documents to AESO website and asks for written comments AESO makes revisions as deemed necessary 	 AESO to solicit stakeholder input on strategies and business initiatives Review progress on existing strategies and business initiatives with stakeholders Stakeholders receive AESO strategies and business initiatives for the upcoming budget period AESO posts meeting overview document to AESO website and asks for written comments AESO makes revisions as deemed necessary 	 AESO prepares Own Cost forecast for the upcoming budget period based on the business initiatives and strategic plan set out in Step 2.0 AESO prepares forecasts of Ancillary Services and Transmission Line Loss Costs AESO provides documents to stakeholders in advance of holding a technical review meeting 	 AESO holds technical session with stakeholders where the AESO presents forecasted costs, assumptions and responds to stakeholder comments AESO posts meeting overview document to AESO website and asks for written comments AESO makes revisions as deemed necessary AESO prepares an AESO Board Decision Document and provides to stakeholders for review prior to submission to the AESO Board AESO submits Board Decision Document to the AESO Board for review and decision 	 AESO Board reviews Board Decision Document Stakeholders make oral or written presentations to the AESO Board on issues of disagreement or concern (multi-lateral) based on comments submitted in one of the earlier steps AESO Board considers stakeholder presentations and reply comments in its approval process AESO Board issues a decision for AESO's Own, Ancillary Services and Transmission Line Loss Cost forecasts with rationale 	 Dispute resolution mechanism for instances where a stakeholder disagrees with the AESO Board Decision The Dispute Resolution process is outlined in the ISO Rules