

# ISO Rules

## Part 200 Markets

### Division 203 Energy Market

#### Section 203.1 Offers and Bids for Energy



#### Applicability

- 1 Section 203.1 applies to:
  - (a) a **pool participant** ~~when participating in the energy market;~~ and
  - (b) the **ISO** ~~when participating in the energy market.~~

#### Requirements

##### Submission Method and Timing

- 2(1) A **pool participant** may only submit an **offer** or a **bid** to the **power pool** in respect to an active **pool asset** listed opposite their name in the **ISO** list of **pool assets**.
- (2) A **pool participant** submitting an **offer** or **bid** must submit such **offer** or **bid**:
  - (a) before 12:00 hours on the **day** before the **day** that the **offer** or **bid** is effective, subject to any extension of time granted pursuant to subsection 3 of ~~section~~**Section** 201.4 of the **ISO rules, Submission Methods and Coordination of Submissions**; and
  - (b) no earlier than 00:00, ~~seven (hours, 7) days~~ prior to the **day** that the **offer** or **bid** is effective.

##### Obligation to Offer and Offer Content

- 3(1) A **pool participant** must, for each **settlement interval**, submit an **offer** for each of its **source assets** with a **maximum capability** of ~~five (5)~~ MW or greater.
- (2) A **pool participant** must not, notwithstanding subsection 3(1), submit an **offer** for:
  - (a) any of its **source assets** with a **maximum capability** of less than ~~five (5)~~ MW; and
  - (b) capacity that is committed under a contract for **long term adequacy**.
- (3) A **pool participant** must include in each **operating block** in an **offer**:
  - (a) a price in \$/MWh to the nearest cent per MWh which:
  - (b) in the case of **source asset** that is not an import **asset**, is greater than or equal to ~~zero dollars (\$0)~~ per MWh and less ~~than one thousand dollars (\$1000)~~ per MWh; and
    - (i) in the case of an import, is ~~zero dollars (\$0)~~;
  - (c) a quantity in MW; and
  - (d) an indication of whether the **operating block** is a **flexible block** or an **inflexible block**; andmust also include in the **offer** the **minimum stable generation** for the **source asset**.
- (4) A **pool participant** that submits an **offer** must ensure that:
  - (a) the cumulative total MW, as entered for the highest priced **operating block** in the **offer** for the **settlement interval**, equals the **maximum capability** of the **source asset**; and

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- (b) the **minimum stable generation** submitted for the **source asset** does not exceed the MW of the **operating block** with the lowest **offer** price for the **source asset** and a quantity greater than ~~zero (\$0)~~<sub>i</sub>, including when submitted as part of a restatement under subsection 5(2) of ~~section~~Section 203.43 of the ISO rules, *Energy Restatements*.

#### Offers During Commissioning and Testing

**4** Notwithstanding subsection 3(3)(a)(i), a **pool participant** that submits an **offer** for a generating **source asset** which is undergoing **commissioning** and testing under ~~section~~Section 505.3 of the ISO rules, *Coordinating Synchronization, Commissioning, WECC Testing and Ancillary Services Testing* must, until the **ISO** otherwise authorizes in writing, submit a price for the **offer** of ~~zero dollars (\$0)~~<sub>i</sub>.

#### Available Capability

**5** A **pool participant** that submits an **offer** must also submit the **available capability**, in MW, for each **source asset** which such **available capability** must equal the **maximum capability** of the **source asset** unless the **pool participant** has submitted an **acceptable operational reason** with the **offer**.

#### Operating Constraints for Offers

**6(1)** A **pool participant** that submits an **offer** must also submit the following operating constraints:

- (a) ramp rate;
- (b) for a generating source asset, a ramp table in the manner the ISO specifies after a date specified by the ISO; and
- (c) the initial start-up time.

**(2)** A **pool participant** must submit to the **ISO** any changes to the operating constraints of a **source asset** as soon as reasonably practicable.

#### Option to Bid and Bid Content

**7(1)** A **pool participant** may, for a **settlement interval**, submit a **bid** for any of its **sink assets**.

**(2)** A **pool participant** must include in each **operating block** in a **bid**:

- (a) a price in \$/MWh to the nearest cent per MWh which:
  - (i) in the case of a **sink asset** that is not an export asset, is greater than or equal to ~~zero dollars (\$0)~~ per MWh and less than ~~one thousand dollars (\$1000)~~ per MWh; and
  - (ii) in the case of export, is ~~nine hundred and ninety-nine dollars and ninety-nine cents (\$999.99)~~<sub>i</sub>; and
- (b) a quantity in MW.

**(3)** A **pool participant** that submits a **bid** must ensure that the total MW in the **bid** do not exceed the peak load of the **sink asset**.

#### Standing Submission

**8(1)** A **pool participant** may create a standing submission, being an **offer** or **bid** that remains in place until the **pool participant** changes it.

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(2) The **ISO** must use the data contained in the standing submission for the **pool asset** for the **day** following the **forecast scheduling period**.

#### Validation

**9** The **ISO** must, as soon as reasonably practicable following the receipt of an **offer** or **bid**, send to the **pool participant** who submitted the **offer** or **bid**:

- (a) acknowledgment of receipt of the **offer** or **bid**;
- (b) notification that the **offer** or **bid** is either valid or invalid with respect to this ~~section~~**Section** 203.1 of the **ISO rules**; and
- (c) if an **offer** or **bid** is invalid, an explanation as to why the **offer** or **bid** is not accepted.

#### Revision History

Effective	Description
<del>xxxx-xx-xx</del>	<del>Addition of ramp table in subsection 6 and administrative revisions.</del>
2013-12-20	Updated subsections 3(1) and 3(2) to clarify offers in the context of capacity that is committed under a contract for long term adequacy.
2013-01-08	Initial Release