



CURRENT YEAR MONTHLY DETAIL

$$\text{2008 Second Quarter Calibration Factor \%} = \frac{\text{Carryforward}_{\text{Dec 31 2007}} + [(\text{Cost of Losses} - \text{Loss Revenues}) - \text{Rider E Revenues}]_{\text{Jan 1 - Dec 31 2008}}}{[\text{Hourly Loss Factor Customer Volumes} \times \text{Hourly Pool Price}]_{\text{Apr-Dec, 2008}}}$$

The following table provides a summary of the AESO's projected year-end losses account balance for Rider E for January to December 2008.

Calibration Factor Calculation Inputs							Other Information			
Numerator Values						Denominator Value				
Period	Data Source	Cost of Losses \$ millions	Revenues Collected Loss Factors \$ millions	Costs Less Revenue (Over Collected) / Under Collected \$ millions	Rider E Refunded/ (Collected) \$ millions	Outstanding Variance (Over Collected) / Under Collected \$ millions	Monthly Loss Factor Customer Volumes x Pool Price \$ millions	Average Monthly Pool Price \$/MWh	Monthly Loss Factor Customer Volumes millions MWh	Monthly Loss Volumes millions MWh
Carryforward <small>Dec 31 2007</small>						(1.0)				
January 2008	Actual	21.6	20.3	1.3	0.2	1.6	NA	80.30	5.30	0.27
February 2008	Actual	15.9	15.4	0.4	0.2	0.6	NA	64.89	4.83	0.24
March 2008	Forecast	15.1	14.0	1.1	0.1	1.2	NA	56.80	4.98	0.26
April 2008	Forecast	15.3	15.8	(0.5)	0.0	(0.5)	310.85	65.33	4.71	0.23
May 2008	Forecast	42.5	41.2	1.3	0.0	1.3	831.34	171.47	4.76	0.24
June 2008	Forecast	14.8	15.4	(0.6)	0.0	(0.6)	331.41	68.21	4.80	0.21
July 2008	Forecast	17.8	18.2	(0.3)	0.0	(0.3)	415.59	80.95	5.05	0.22
August 2008	Forecast	17.8	17.6	0.2	0.0	0.2	393.77	79.88	4.84	0.22
September 2008	Forecast	16.7	18.0	(1.2)	0.0	(1.2)	376.50	78.66	4.74	0.21
October 2008	Forecast	15.5	17.1	(1.6)	0.0	(1.6)	357.78	70.14	5.02	0.22
November 2008	Forecast	16.7	17.9	(1.1)	0.0	(1.1)	371.33	70.01	5.22	0.23
December 2008	Forecast	19.2	19.1	0.1	0.0	0.1	397.53	73.66	5.32	0.26
Annual 2008		229.0	229.8	(0.8)	0.5	(0.3)	3,786.10	80.21	59.56	2.81
Total Balance						(1.3)	3,786.1			
Calibration Factor Calculation Outputs: Rider E Calibration Factor Q2 2008							(0.04%)	(Refund)/Charge		

Notes:

1. The Rider E Calibration Factor will apply to all loss factor customers receiving service under Rates STS, DOS, EOS, and IOS as provided on the Rider E rate sheet.
2. If the Rider E Calibration Factor for Q2 remained in place during Q3, and Q4, it would collect the variance between cost of losses and revenues by the end of 2008, as currently forecasted.
3. Forecast amounts in the above table and calculation reflect the AESO's best estimates at the time of preparation. The values represent forecasts and estimates only, and final values will differ.
4. Actual amounts in the above table are subject to revision in future periods due to interim and final settlement and to other adjustments.
5. The calibration factor calculation itself is based on summing hourly costs, revenues, and loss factor customer volumes x pool price, and the same result will not be obtained by using the monthly values presented.
6. Numbers may not add due to rounding.
7. "NA" means "not applicable".
8. The revenue, cost and Rider E amounts are shown on a production month basis.

PRIOR YEAR MONTHLY DETAIL

$$2008 \text{ Second Quarter Calibration Factor } \% = \frac{\text{Carryforward}_{\text{Dec 31 2007}} + [(\text{Cost of Losses} - \text{Loss Revenues}) - \text{Rider E Revenues}]_{\text{Jan 1 - Dec 31 2008}}}{[\text{Hourly Loss Factor Customer Volumes} \times \text{Hourly Pool Price}]_{\text{Apr-Dec, 2008}}}$$

The following table provides a summary of the AESO's projected year-end losses account balance for Rider E for January to December 2008.

		Calibration Factor Calculation Inputs					Other Information			
		Numerator Values			Denominator Value					
Period	Data Source	Cost of Losses \$ millions	Revenues Collected Loss Factors \$ millions	Costs Less	Rider E Refunded/ (Collected) \$ millions	Outstanding Variance (Over Collected) / Under Collected \$ millions	Monthly Loss Factor Customer Volumes x Pool Price \$ millions	Average Monthly Pool Price \$/MWh	Monthly Loss Factor Customer Volumes millions MWh	Monthly Loss Volumes millions MWh
				Revenue (Over Collected) / Under Collected \$ millions						
January 2006	Actual	22.3	20.9	1.4	0.0	1.4	NA	72.1	5.10	0.30
February 2006	Actual	13.3	14.3	(1.0)	0.0	(1.0)	NA	54.1	4.60	0.24
March 2006	Actual	12.0	12.7	(0.8)	0.0	(0.8)	NA	44.1	5.02	0.27
April 2006	Actual	9.2	10.7	(1.5)	0.1	(1.3)	NA	42.9	4.51	0.21
May 2006	Actual	14.2	14.9	(0.7)	0.2	(0.5)	NA	56.3	4.64	0.24
June 2006	Actual	13.6	15.5	(1.9)	0.2	(1.7)	NA	61.6	4.57	0.22
July 2006	Actual	27.6	31.6	(4.0)	5.0	0.9	NA	128.2	4.82	0.22
August 2006	Actual	17.1	20.0	(2.9)	2.9	(0.0)	NA	73.5	4.92	0.23
September 2006	Actual	17.6	20.9	(3.3)	3.1	(0.2)	NA	82.5	4.69	0.21
October 2006	Actual	34.9	40.7	(5.8)	5.1	(0.7)	NA	174.1	4.70	0.21
November 2006	Actual	24.1	27.8	(3.7)	3.3	(0.4)	NA	105.5	4.91	0.24
December 2006	Actual	17.6	20.1	(2.6)	2.3	(0.2)	NA	70.9	5.21	0.25
Annual 2006		223.4	250.1	(26.7)	22.2	(4.5)	NA	80.8	57.70	2.84
January 2007	Actual	15.4	17.0	(1.5)	0.4	(1.1)	NA	60.75	5.27	0.25
February 2007	Actual	18.3	19.1	(0.7)	0.4	(0.3)	NA	73.38	4.84	0.25
March 2007	Actual	14.0	15.0	(1.0)	0.3	(0.6)	NA	56.72	4.89	0.24
April 2007	Actual	12.6	13.3	(0.7)	1.2	0.5	NA	51.67	4.62	0.24
May 2007	Actual	11.3	12.4	(1.1)	1.1	0.0	NA	48.37	4.66	0.23
June 2007	Actual	10.8	12.2	(1.4)	1.1	(0.2)	NA	49.87	4.66	0.21
July 2007	Actual	34.6	37.5	(2.9)	5.7	2.8	NA	155.73	4.90	0.22
August 2007	Actual	15.2	16.8	(1.6)	2.4	0.8	NA	71.10	4.69	0.21
September 2007	Actual	10.9	12.0	(1.1)	1.6	0.6	NA	49.17	4.58	0.22
October 2007	Actual	14.7	16.4	(1.7)	1.0	(0.7)	NA	64.74	4.86	0.23
November 2007	Actual	14.2	14.8	(0.6)	0.8	0.3	NA	54.24	5.07	0.26
December 2007	Actual	19.2	18.7	0.5	1.1	1.6	NA	66.28	5.30	0.28
Annual 2007		191.2	205.0	(13.8)	17.2	3.4	NA	66.95	58.33	2.85
Carryforward Dec 31 2007						(1.0)				