

On April 24, 2008 the AESO communicated in a posting to the website that the energy market would be processing meter adjustments as part of the post-final adjustment mechanism (PFAM) process for changes to point-of-delivery meter volumes (referred to as Transmission Administrator Adjustments or TAAs). These adjustments impact retailers and transmission line losses (which impact generators through the transmission tariff). The total value of the meter volume adjustments (TAAs) is a \$10.5 million refund to transmission line losses (previously communicated as \$10.4 million based on an estimate).

In the earlier stakeholder communication regarding the impact of these adjustments, the AESO indicated that the adjustment to transmission line losses would be addressed through Rate Rider E “Losses Calibration Factor Rider” for adjustments to production years subsequent to 2005 and the transmission deferral accounts for adjustments related to production years prior to 2006.

Impact to Production Years	Refund Mechanism	Adjustment Refund (\$ million)
2006	Rider E	4.3
2001 – 2005	Deferral Accounts	6.2
Total		10.5

- The \$4.3 million in adjustments refunded through Rider E will be incorporated into the Q3 2008 Calibration Factor which will be posted at the end of June. The allocation of the refund will occur over the last six months of 2008, consistent with the existing methodology which allocates outstanding variance amounts over the remaining months in the calendar year. The allocation will add an estimated 0.2% - 0.3% incremental refund to Rider E from July to December 2008.
- The \$6.2 million in adjustments related to production years prior to 2006 will be included as part of the AESO’s 2004-2007 Deferral Account Reconciliation Application which will be filed with the Alberta Utilities Commission later this month.

For the original communication posted to the AESO’s website at www.aeso.ca, follow the path Market>Settlement>Energy Market Bulletin>2008 Energy Market Bulletin> [Notice of TAA Suspension Removal](#).

Questions can be directed to:

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